

**AMENDMENTS TO THE SPECIFICATION**

Please replace the paragraph beginning on page 89, line 22 and ending on page 90, line 3 with the following rewritten paragraph:

Upon comparison of Example 26 and Comparative Example ~~11~~ 10, it can be seen that coexistence of glycerol during the preparation of the titanium-containing solution results in the obtained titanium-containing solution to have a higher activity as the polyester polymerization catalyst.

Please replace the paragraph beginning on page 100, line 13 and ending on line 20 with the following rewritten paragraph:

To a 300-ml glass flask, 168.3 g of ethylene glycol and 29.7 g of glycerol were weighed and introduced. To this 2.0 g of water and 5.75 g of the solid titanium-containing compound prepared in ~~Preparative Example 4~~ Comparative Example 11 were added and dissolved by heating at 170°C for 2 hours, to obtain a titanium-containing solution. The titanium content in this solution as measured by ICP analysis was 1.0% by weight.